

## India's largest textile group unlocks ~INR 28 crores of additional ITC matching with Clear



### The Issues:

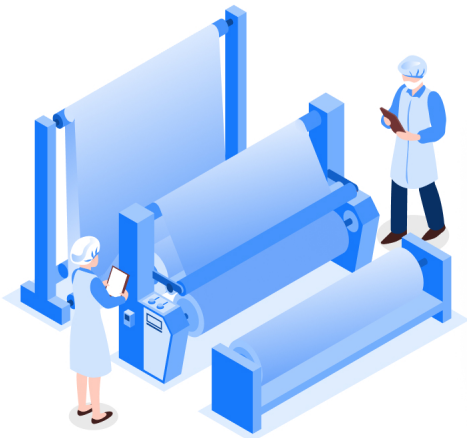
- ☑ Not assured of 100% ITC claim due to suboptimal matching percentage
- ☑ Missed GSTR 3B filing deadline multiple times in a year due to last minute hassle of manual recon
- ☑ Team of 3 spent 2 days per month manually linking & matching invoices

### Clear's Solution:

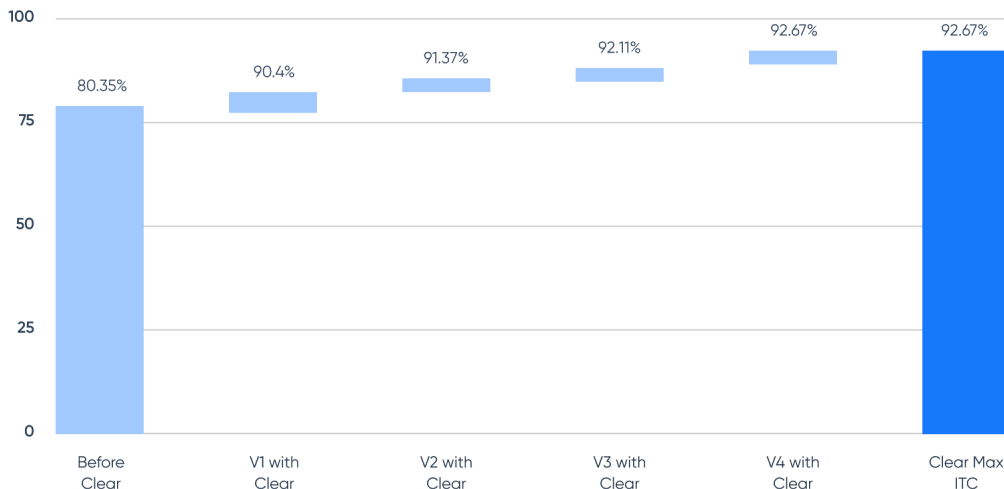
A Clear expert consulted with the customer to understand business context and configure custom matching rules. **600 custom rules were added** (in addition to the 150 default rules). This not only helped customer **reduce time spent on recon every month but matched invoices which would have been impossible to match manually or with a cookie-cutter recon tool.**

### The Impact

**Additional Input tax credit ~INR 28Cr unlocked and achieved overall ITC matching level of 92.67% over a span of 3 months.**



Matching % gradually increased over 3 months



## A few issues identified by our team along with the rules configured to fix them:

Challenges	Custom rules configured
Same invoice accounted twice at data entry (1.37% of all PR invoices)	Matching threshold changed from an absolute value to (Tax value of PR/Tax value of 2A) ~2X (1.95 - 2.05)
Enterprise accounted for line items separately, whereas some specific vendors filed different line items in the same invoice	Match many:many invoices from same vendor within a week/month and compare totals E.g. PR is Rs. 200, 2B has 3 docs of Rs. 45, Rs. 25, Rs. 130
Due to sales return invoices to be matched with credit notes	E.g: Inv001 (Rs. 100), Inv001-CN (-Rs. 30) on PR Match with: Inv001 (Rs. 70) in 2B

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